

**BCPG11C1910A****21 มกราคม 2562**

| | | | | |
|---------------------------------|------------|-----------|-------------------------|-------|
| หุ้นอ้างอิง | BCPG | ค่าประมาณ | Effective Gearing | 3.92 |
| ประเภท DW | Call | ค่าประมาณ | Sensitivity Index | 0.67 |
| ราคาใช้สิทธิต่อหน่วย | 20.200 | ค่าประมาณ | Fixed Volatility 1 | 53.3% |
| อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ | 5.50000 | ค่าประมาณ | Implied Volatility 2 | 54.1% |
| วันซื้อขายวันสุดท้าย | 31 ต.ค. 62 | ค่าประมาณ | Historical Volatility 3 | 34.6% |
| อายุคงเหลือ (วัน) | 284 | ค่าประมาณ | Time Decay (Per Day) | 0.36% |

| ราคาหุ้นอ้างอิง (Bid Price) | | สถานะ | ประมาณราคา DW | | | | | | | | | | | | | | |
|-----------------------------|--|-----------|---------------|-------|-------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|
| | | | 21 ม.ค. 62 | | | 22 ม.ค. 62 | | 23 ม.ค. 62 | | 24 ม.ค. 62 | | 25 ม.ค. 62 | | 28 ม.ค. 62 | | 29 ม.ค. 62 | |
| | | | Bid | Offer | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta |
| 17.00 | | OTM 15.8% | 0.40 | 0.41 | 0.5 | 0.40 | 0.5 | 0.40 | 0.5 | 0.39 | 0.5 | 0.39 | 0.5 | 0.39 | 0.5 | 0.39 | 0.5 |
| 16.90 | | OTM 16.3% | 0.39 | 0.40 | 0.5 | 0.39 | 0.5 | 0.39 | 0.5 | 0.39 | 0.5 | 0.38 | 0.5 | 0.38 | 0.5 | 0.38 | 0.5 |
| 16.80 | | OTM 16.8% | 0.38 | 0.39 | 0.5 | 0.38 | 0.5 | 0.38 | 0.5 | 0.38 | 0.5 | 0.38 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 |
| 16.70 | | OTM 17.3% | 0.37 | 0.38 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 |
| 16.60 | | OTM 17.8% | 0.37 | 0.38 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 |
| 16.50 | | OTM 18.3% | 0.36 | 0.37 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 |
| 16.40 | | OTM 18.8% | 0.35 | 0.36 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 |
| 16.30 | | OTM 19.3% | 0.34 | 0.35 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 | 0.33 | 0.4 |
| 16.20 | | OTM 19.8% | 0.34 | 0.35 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 |
| 16.10 | | OTM 20.3% | 0.33 | 0.34 | 0.4 | 0.33 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 |
| 16.00 | | OTM 20.8% | 0.32 | 0.33 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 |
| 15.90 | | OTM 21.3% | 0.31 | 0.32 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.30 | 0.4 |
| 15.80 | | OTM 21.8% | 0.31 | 0.32 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 |
| 15.70 | | OTM 22.3% | 0.30 | 0.31 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 |
| 15.60 | | OTM 22.8% | 0.29 | 0.30 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 |
| 15.50 | | OTM 23.3% | 0.28 | 0.29 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 |
| 15.40 | | OTM 23.8% | 0.28 | 0.29 | 0.4 | 0.28 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 |
| 15.30 | | OTM 24.3% | 0.27 | 0.28 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 | 0.26 | 0.4 | 0.26 | 0.4 | 0.26 | 0.4 |
| 15.20 | | OTM 24.8% | 0.26 | 0.27 | 0.4 | 0.26 | 0.4 | 0.26 | 0.4 | 0.26 | 0.4 | 0.26 | 0.4 | 0.26 | 0.4 | 0.26 | 0.4 |
| 15.10 | | OTM 25.2% | 0.26 | 0.27 | 0.4 | 0.26 | 0.4 | 0.25 | 0.4 | 0.25 | 0.4 | 0.25 | 0.4 | 0.25 | 0.4 | 0.25 | 0.4 |
| 15.00 | | OTM 25.7% | 0.25 | 0.26 | 0.4 | 0.25 | 0.4 | 0.25 | 0.4 | 0.25 | 0.4 | 0.24 | 0.4 | 0.24 | 0.4 | 0.24 | 0.4 |
| 14.90 | | OTM 26.2% | 0.24 | 0.25 | 0.4 | 0.24 | 0.4 | 0.24 | 0.4 | 0.24 | 0.4 | 0.24 | 0.3 | 0.24 | 0.3 | 0.24 | 0.3 |
| 14.80 | | OTM 26.7% | 0.24 | 0.25 | 0.3 | 0.24 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 |
| 14.70 | | OTM 27.2% | 0.23 | 0.24 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 |
| 14.60 | | OTM 27.7% | 0.22 | 0.23 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 |
| 14.50 | | OTM 28.2% | 0.22 | 0.23 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 |
| 14.40 | | OTM 28.7% | 0.21 | 0.22 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 |
| 14.30 | | OTM 29.2% | 0.21 | 0.22 | 0.3 | 0.21 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 |
| 14.20 | | OTM 29.7% | 0.20 | 0.21 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.19 | 0.3 |
| 14.10 | | OTM 30.2% | 0.20 | 0.21 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 |
| 14.00 | | OTM 30.7% | 0.19 | 0.20 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 |
| 13.90 | | OTM 31.2% | 0.18 | 0.19 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 |
| 13.80 | | OTM 31.7% | 0.18 | 0.19 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 |
| 13.70 | | OTM 32.2% | 0.17 | 0.18 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 |
| 13.60 | | OTM 32.7% | 0.17 | 0.18 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 |
| 13.50 | | OTM 33.2% | 0.16 | 0.17 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 |
| 13.40 | | OTM 33.7% | 0.16 | 0.17 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 |

<http://kswarrants.kasikornsecurities.com/>

Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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- The volatility at which the DWs are trading is not always fixed and might change substantially between time an investor buys the DWs and time he/she sells the DWs.
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- The statement or expression of opinions herein is arrived at after due and careful consideration to use as information for investment and subject to change without notice.

- คำที่ผู้ออก DW กำหนด
- คำที่คำนวณตามสมมติฐานของขบวนการขึ้นลงของราคาหุ้นอ้างอิง อ้างอิง [http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018\(2\).pdf](http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf)
- ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited



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21 มกราคม 2562

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|---------------------------------|------------|-----------|-------------------------|-------|
| หุ้นอ้างอิง | BCPG | ค่าประมาณ | Effective Gearing | 3.92 |
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| อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ | 5.50000 | ค่าประมาณ | Implied Volatility 2 | 54.1% |
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| อายุคงเหลือ (วัน) | 284 | ค่าประมาณ | Time Decay (Per Day) | 0.36% |

ประมาณราคา DW

| ราคาหุ้นอ้างอิง (Bid Price) | สถานะ | 21 ม.ค. 62 | | 22 ม.ค. 62 | | 23 ม.ค. 62 | | 24 ม.ค. 62 | | 25 ม.ค. 62 | | 28 ม.ค. 62 | | 29 ม.ค. 62 | |
|-----------------------------|-----------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|
| | | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta |
| 18.80 | OTM 6.9% | 0.56 | 0.5 | 0.56 | 0.5 | 0.56 | 0.5 | 0.56 | 0.5 | 0.56 | 0.5 | 0.56 | 0.5 | 0.55 | 0.5 |
| 18.70 | OTM 7.4% | 0.55 | 0.5 | 0.55 | 0.5 | 0.55 | 0.5 | 0.55 | 0.5 | 0.55 | 0.5 | 0.55 | 0.5 | 0.54 | 0.5 |
| 18.60 | OTM 7.9% | 0.55 | 0.5 | 0.54 | 0.5 | 0.54 | 0.5 | 0.54 | 0.5 | 0.54 | 0.5 | 0.54 | 0.5 | 0.53 | 0.5 |
| 18.50 | OTM 8.4% | 0.54 | 0.5 | 0.53 | 0.5 | 0.53 | 0.5 | 0.53 | 0.5 | 0.53 | 0.5 | 0.53 | 0.5 | 0.52 | 0.5 |
| 18.40 | OTM 8.9% | 0.53 | 0.5 | 0.52 | 0.5 | 0.52 | 0.5 | 0.52 | 0.5 | 0.52 | 0.5 | 0.52 | 0.5 | 0.52 | 0.5 |
| 18.30 | OTM 9.4% | 0.52 | 0.5 | 0.51 | 0.5 | 0.51 | 0.5 | 0.51 | 0.5 | 0.51 | 0.5 | 0.51 | 0.5 | 0.51 | 0.5 |
| 18.20 | OTM 9.9% | 0.51 | 0.5 | 0.50 | 0.5 | 0.50 | 0.5 | 0.50 | 0.5 | 0.50 | 0.5 | 0.50 | 0.5 | 0.50 | 0.5 |
| 18.10 | OTM 10.4% | 0.50 | 0.5 | 0.50 | 0.5 | 0.49 | 0.5 | 0.49 | 0.5 | 0.49 | 0.5 | 0.49 | 0.5 | 0.49 | 0.5 |
| 18.00 | OTM 10.9% | 0.49 | 0.5 | 0.49 | 0.5 | 0.48 | 0.5 | 0.48 | 0.5 | 0.48 | 0.5 | 0.48 | 0.5 | 0.48 | 0.5 |
| 17.90 | OTM 11.4% | 0.48 | 0.5 | 0.48 | 0.5 | 0.48 | 0.5 | 0.47 | 0.5 | 0.47 | 0.5 | 0.47 | 0.5 | 0.47 | 0.5 |
| 17.80 | OTM 11.9% | 0.47 | 0.5 | 0.47 | 0.5 | 0.47 | 0.5 | 0.46 | 0.5 | 0.46 | 0.5 | 0.46 | 0.5 | 0.46 | 0.5 |
| 17.70 | OTM 12.4% | 0.46 | 0.5 | 0.46 | 0.5 | 0.46 | 0.5 | 0.46 | 0.5 | 0.45 | 0.5 | 0.45 | 0.5 | 0.45 | 0.5 |
| 17.60 | OTM 12.9% | 0.45 | 0.5 | 0.45 | 0.5 | 0.45 | 0.5 | 0.45 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 |
| 17.50 | OTM 13.4% | 0.44 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 | 0.43 | 0.5 | 0.43 | 0.5 |
| 17.40 | OTM 13.9% | 0.43 | 0.5 | 0.43 | 0.5 | 0.43 | 0.5 | 0.43 | 0.5 | 0.43 | 0.5 | 0.43 | 0.5 | 0.42 | 0.5 |
| 17.30 | OTM 14.4% | 0.42 | 0.5 | 0.42 | 0.5 | 0.42 | 0.5 | 0.42 | 0.5 | 0.42 | 0.5 | 0.42 | 0.5 | 0.42 | 0.5 |
| 17.20 | OTM 14.9% | 0.42 | 0.5 | 0.41 | 0.5 | 0.41 | 0.5 | 0.41 | 0.5 | 0.41 | 0.5 | 0.41 | 0.5 | 0.41 | 0.5 |
| 17.10 | OTM 15.3% | 0.41 | 0.5 | 0.41 | 0.5 | 0.40 | 0.5 | 0.40 | 0.5 | 0.40 | 0.5 | 0.40 | 0.5 | 0.40 | 0.5 |
| 13.30 | OTM 34.2% | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 |
| 13.20 | OTM 34.7% | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 | 0.14 | 0.3 | 0.14 | 0.3 | 0.14 | 0.3 |
| 13.10 | OTM 35.1% | 0.14 | 0.3 | 0.14 | 0.3 | 0.14 | 0.3 | 0.14 | 0.3 | 0.14 | 0.3 | 0.14 | 0.3 | 0.14 | 0.3 |
| 13.00 | OTM 35.6% | 0.14 | 0.3 | 0.14 | 0.3 | 0.14 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 |
| 12.90 | OTM 36.1% | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 |
| 12.80 | OTM 36.6% | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.12 | 0.2 |
| 12.70 | OTM 37.1% | 0.13 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 |
| 12.60 | OTM 37.6% | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 |
| 12.50 | OTM 38.1% | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 |
| 12.40 | OTM 38.6% | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 |
| 12.30 | OTM 39.1% | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.10 | 0.2 |
| 12.20 | OTM 39.6% | 0.11 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 |
| 12.10 | OTM 40.1% | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 |
| 12.00 | OTM 40.6% | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 |
| 11.90 | OTM 41.1% | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 |
| 11.80 | OTM 41.6% | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 |
| 11.70 | OTM 42.1% | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 |
| 11.60 | OTM 42.6% | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 |

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Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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- คำที่ผู้ออก DW กำหนด
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- ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited