CENT11C1904A

1 กุมภาพันธ์ 2562

หุ้นอ้างอิง	CENTEL	ค่าประมาณ Effective Gearing	9.01
ประเภท DW	Call	ค่าประมาณ Sensitivity Index	0.21
ราคาใช้สิทธิต่อหน่วย	60.500	ค่าประมาณ Fixed Volatility 1	49.8%
อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ	12.00000	ค่าประมาณ Implied Volatility 2	51.2%
วันซื้อขายวันสุดท้าย	30 เม.ย. 62	ค่าประมาณ Historical Volatility 3	24%
อายุคงเหลือ (วัน)	89	ค่าประมาณ Time Decay (Per Day)	1.33%

ประมาณราคา DW

ราคาหุ้นอ้างอิง (Bid Price)	สถานะ	1 ก.พ. 62			4 ก.พ. 62		5 ก.พ. 62		6 ก.พ. 62		7 ก.พ. 62		8 ก.พ. 62		11 ก.พ. 62	
		Bid	Offer	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta
47.50	OTM 21.5%	**0.10**	**0.11**	0.2	**0.09**	0.2	**0.09**	0.2	**0.09**	0.2	**0.09**	0.2	**0.08**	0.2	**0.08**	0.2
47.25	OTM 21.9%	**0.09**	**0.10**	0.2	**0.09**	0.2	**0.09**	0.2	**0.09**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2
47.00	OTM 22.3%	**0.09**	**0.10**	0.2	**0.09**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2
46.75	OTM 22.7%	**0.08**	**0.09**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.07**	0.2	**0.07**	0.2
46.50	OTM 23.1%	**0.08**	**0.09**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2
46.25	OTM 23.6%	**0.08**	**0.09**	0.2	**0.08**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.1
46.00	OTM 24.0%	**0.07**	**0.08**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.1	**0.06**	0.1	**0.06**	0.1
45.75	OTM 24.4%	**0.07**	**0.08**	0.2	**0.07**	0.2	**0.07**	0.1	**0.07**	0.1	**0.06**	0.1	**0.06**	0.1	**0.06**	0.1
45.50	OTM 24.8%	**0.07**	**0.08**	0.1	**0.07**	0.1	**0.06**	0.1	**0.06**	0.1	**0.06**	0.1	**0.06**	0.1	**0.06**	0.1
45.25	OTM 25.2%	**0.06**	**0.07**	0.1	**0.06**	0.1	**0.06**	0.1	**0.06**	0.1	**0.06**	0.1	**0.06**	0.1	**0.05**	0.1
45.00	OTM 25.6%	**0.06**	**0.07**	0.1	**0.06**	0.1	**0.06**	0.1	**0.06**	0.1	**0.06**	0.1	**0.05**	0.1	**0.05**	0.1
44.75	OTM 26.0%	**0.06**	**0.07**	0.1	**0.06**	0.1	**0.06**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1
44.50	OTM 26.4%	**0.06**	**0.07**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1
44.25	OTM 26.9%	**0.05**	**0.06**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1	**0.04**	0.1
44.00	OTM 27.3%	**0.05**	**0.06**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1	**0.05**	0.1	**0.04**	0.1	**0.04**	0.1
43.75	OTM 27.7%	**0.05**	**0.06**	0.1	**0.05**	0.1	**0.05**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1
43.50	OTM 28.1%	**0.05**	**0.06**	0.1	**0.05**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1
43.25	OTM 28.5%	**0.04**	**0.05**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1
43.00	OTM 28.9%	**0.04**	**0.05**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.03**	0.1
42.75	OTM 29.3%	**0.04**	**0.05**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.04**	0.1	**0.03**	0.1	**0.03**	0.1
42.50	OTM 29.8%	**0.04**	**0.05**	0.1	**0.04**	0.1	**0.04**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1
42.25	OTM 30.2%	**0.04**	**0.05**	0.1	**0.04**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1
42.00	OTM 30.6%	**0.03**	**0.05**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1
41.75	OTM 31.0%	**0.03**	**0.05**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1
41.50	OTM 31.4%	**0.03**	**0.05**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1
41.25	OTM 31.8%	**0.03**	**0.05**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.02**	0.1	**0.02**	0.1
41.00	OTM 32.2%	**0.03**	**0.05**	0.1	**0.03**	0.1	**0.03**	0.1	**0.03**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1
40.75	OTM 32.6%	**0.03**	**0.05**	0.1	**0.03**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1
40.50	OTM 33.1%	**0.03**	**0.05**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1
40.25	OTM 33.5%	**0.02**	**0.04**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.0
40.00	OTM 33.9%	**0.02**	**0.04**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0
39.75	OTM 34.3%	**0.02**	**0.04**	0.1	**0.02**	0.1	**0.02**	0.1	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0
39.50	OTM 34.7%	**0.02**	**0.04**	0.1	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0
39.25	OTM 35.1%	**0.02**	**0.04**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0
39.00	OTM 35.5%	**0.02**	**0.04**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.01**	0.0
38.75	OTM 36.0%	**0.02**	**0.04**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.01**	0.0	**0.01**	0.0
38.50	OTM 36.4%	**0.02**	**0.04**	0.0	**0.02**	0.0	**0.02**	0.0	**0.02**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0

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Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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1. ค่าที่ผู้ออก DW กำหนด
2. ค่าที่คำนวณตามสมมติฐานของชมรมวาณิชธนกิจ อ้างอิง http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf
3. ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited

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1 กุมภาพันธ์ 2562

หุ้นอ้างอิง	CENTEL	ค่าประมาณ Effective Gearing	9.01
ประเภท DW	Call	ค่าประมาณ Sensitivity Index	0.21
ราคาใช้สิทธิต่อหน่วย	60.500	ค่าประมาณ Fixed Volatility 1	49.8%
อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ	12.00000	ค่าประมาณ Implied Volatility 2	51.2%
วันซื้อขายวันสุดท้าย	30 เม.ย. 62	ค่าประมาณ Historical Volatility 3	24%
อายุคงเหลือ (วัน)	89	ค่าประมาณ Time Decay (Per Day)	1.33%

ประมาณราคา DW

ราคาหุ้นอ้างอิง (Bid Price)	สถานะ	1 ก.พ. 62		4 ก.พ. 62		5 ก.พ. 62		6 ก.พ. 62		7 ก.พ. 62		8 ก.พ. 62		11 ก.พ. 62	
		Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta
52.00	OTM 14.0%	**0.19**	0.3	**0.19**	0.3	**0.18**	0.3	**0.18**	0.3	**0.18**	0.3	**0.17**	0.3	**0.17**	0.3
51.75	OTM 14.5%	**0.18**	0.3	**0.18**	0.3	**0.18**	0.3	**0.17**	0.3	**0.17**	0.3	**0.17**	0.3	**0.16**	0.3
51.50	OTM 14.9%	**0.18**	0.3	**0.17**	0.3	**0.17**	0.3	**0.17**	0.3	**0.17**	0.3	**0.16**	0.3	**0.16**	0.3
51.25	OTM 15.3%	**0.17**	0.3	**0.17**	0.3	**0.17**	0.3	**0.16**	0.3	**0.16**	0.3	**0.16**	0.3	**0.15**	0.3
51.00	OTM 15.7%	**0.17**	0.3	**0.16**	0.3	**0.16**	0.3	**0.16**	0.3	**0.15**	0.3	**0.15**	0.3	**0.15**	0.3
50.75	OTM 16.1%	**0.16**	0.3	**0.16**	0.3	**0.15**	0.3	**0.15**	0.3	**0.15**	0.3	**0.14**	0.3	**0.14**	0.3
50.50	OTM 16.5%	**0.15**	0.3	**0.15**	0.3	**0.15**	0.3	**0.15**	0.3	**0.14**	0.3	**0.14**	0.3	**0.14**	0.3
50.25	OTM 16.9%	**0.15**	0.3	**0.15**	0.3	**0.14**	0.3	**0.14**	0.3	**0.14**	0.3	**0.13**	0.3	**0.13**	0.2
50.00	OTM 17.4%	**0.14**	0.3	**0.14**	0.3	**0.14**	0.3	**0.13**	0.2	**0.13**	0.2	**0.13**	0.2	**0.13**	0.2
49.75	OTM 17.8%	**0.14**	0.3	**0.14**	0.2	**0.13**	0.2	**0.13**	0.2	**0.13**	0.2	**0.12**	0.2	**0.12**	0.2
49.50	OTM 18.2%	**0.13**	0.2	**0.13**	0.2	**0.13**	0.2	**0.12**	0.2	**0.12**	0.2	**0.12**	0.2	**0.12**	0.2
49.25	OTM 18.6%	**0.13**	0.2	**0.13**	0.2	**0.12**	0.2	**0.12**	0.2	**0.12**	0.2	**0.11**	0.2	**0.11**	0.2
49.00	OTM 19.0%	**0.12**	0.2	**0.12**	0.2	**0.12**	0.2	**0.12**	0.2	**0.11**	0.2	**0.11**	0.2	**0.11**	0.2
48.75	OTM 19.4%	**0.12**	0.2	**0.12**	0.2	**0.11**	0.2	**0.11**	0.2	**0.11**	0.2	**0.11**	0.2	**0.10**	0.2
48.50	OTM 19.8%	**0.11**	0.2	**0.11**	0.2	**0.11**	0.2	**0.11**	0.2	**0.10**	0.2	**0.10**	0.2	**0.10**	0.2
48.25	OTM 20.2%	**0.11**	0.2	**0.11**	0.2	**0.10**	0.2	**0.10**	0.2	**0.10**	0.2	**0.10**	0.2	**0.09**	0.2
48.00	OTM 20.7%	**0.10**	0.2	**0.10**	0.2	**0.10**	0.2	**0.10**	0.2	**0.10**	0.2	**0.09**	0.2	**0.09**	0.2
47.75	OTM 21.1%	**0.10**	0.2	**0.10**	0.2	**0.10**	0.2	**0.09**	0.2	**0.09**	0.2	**0.09**	0.2	**0.09**	0.2
38.25	OTM 36.8%	**0.02**	0.0	**0.02**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
38.00	OTM 37.2%	**0.02**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
37.75	OTM 37.6%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
37.50	OTM 38.0%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
37.25	OTM 38.4%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
37.00	OTM 38.8%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
36.75	OTM 39.3%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
36.50	OTM 39.7%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
36.25	OTM 40.1%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
36.00	OTM 40.5%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
35.75	OTM 40.9%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
35.50	OTM 41.3%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
35.25	OTM 41.7%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
35.00	OTM 42.1%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
34.75	OTM 42.6%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
34.50	OTM 43.0%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
34.25	OTM 43.4%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
34.00	OTM 43.8%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0

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2. ค่าที่คำนวณตามสมมติฐานของชมรมวาณิชธนกิจ อ้างอิง http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf
3. ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited