

**CPN11C1910A****21 มกราคม 2562**

หุ้นอ้างอิง	CPN	ค่าประมาณ	Effective Gearing	5.26
ประเภท DW	Call	ค่าประมาณ	Sensitivity Index	0.90
ราคาใช้สิทธิต่อหน่วย	91.250	ค่าประมาณ	Fixed Volatility 1	36.8%
อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ	10.50000	ค่าประมาณ	Implied Volatility 2	38.2%
วันซื้อขายวันสุดท้าย	31 ต.ค. 62	ค่าประมาณ	Historical Volatility 3	22.9%
อายุคงเหลือ (วัน)	284	ค่าประมาณ	Time Decay (Per Day)	0.68%

ราคาหุ้นอ้างอิง (Bid Price)		สถานะ	ประมาณราคา DW														
			21 ม.ค. 62			22 ม.ค. 62		23 ม.ค. 62		24 ม.ค. 62		25 ม.ค. 62		28 ม.ค. 62		29 ม.ค. 62	
			Bid	Offer	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta
81.50		OTM 10.7%	0.71	0.72	0.4	0.71	0.4	0.71	0.4	0.70	0.4	0.70	0.4	0.70	0.4	0.69	0.4
81.25		OTM 11.0%	0.70	0.71	0.4	0.70	0.4	0.69	0.4	0.69	0.4	0.69	0.4	0.69	0.4	0.68	0.4
81.00		OTM 11.2%	0.69	0.70	0.4	0.69	0.4	0.68	0.4	0.68	0.4	0.68	0.4	0.68	0.4	0.67	0.4
80.75		OTM 11.5%	0.68	0.69	0.4	0.68	0.4	0.67	0.4	0.67	0.4	0.67	0.4	0.66	0.4	0.66	0.4
80.50		OTM 11.8%	0.67	0.68	0.4	0.67	0.4	0.66	0.4	0.66	0.4	0.66	0.4	0.65	0.4	0.65	0.4
80.25		OTM 12.1%	0.66	0.67	0.4	0.66	0.4	0.65	0.4	0.65	0.4	0.65	0.4	0.64	0.4	0.64	0.4
80.00		OTM 12.3%	0.65	0.66	0.4	0.65	0.4	0.64	0.4	0.64	0.4	0.64	0.4	0.63	0.4	0.63	0.4
79.75		OTM 12.6%	0.64	0.65	0.4	0.64	0.4	0.63	0.4	0.63	0.4	0.63	0.4	0.62	0.4	0.62	0.4
79.50		OTM 12.9%	0.63	0.64	0.4	0.63	0.4	0.62	0.4	0.62	0.4	0.62	0.4	0.61	0.4	0.61	0.4
79.25		OTM 13.2%	0.62	0.63	0.4	0.62	0.4	0.61	0.4	0.61	0.4	0.61	0.4	0.60	0.4	0.60	0.4
79.00		OTM 13.4%	0.61	0.62	0.4	0.61	0.4	0.60	0.4	0.60	0.4	0.60	0.4	0.59	0.4	0.59	0.4
78.75		OTM 13.7%	0.60	0.61	0.4	0.60	0.4	0.59	0.4	0.59	0.4	0.59	0.4	0.59	0.4	0.58	0.4
78.50		OTM 14.0%	0.59	0.60	0.4	0.59	0.4	0.58	0.4	0.58	0.4	0.58	0.4	0.58	0.4	0.57	0.4
78.25		OTM 14.2%	0.58	0.59	0.4	0.58	0.4	0.57	0.4	0.57	0.4	0.57	0.4	0.57	0.4	0.56	0.4
78.00		OTM 14.5%	0.57	0.58	0.4	0.57	0.4	0.56	0.4	0.56	0.4	0.56	0.4	0.56	0.4	0.55	0.4
77.75		OTM 14.8%	0.56	0.57	0.4	0.56	0.4	0.56	0.4	0.55	0.4	0.55	0.4	0.55	0.4	0.54	0.4
77.50		OTM 15.1%	0.55	0.56	0.4	0.55	0.4	0.55	0.4	0.54	0.4	0.54	0.4	0.54	0.4	0.54	0.4
77.25		OTM 15.3%	0.54	0.55	0.4	0.54	0.4	0.54	0.4	0.53	0.4	0.53	0.4	0.53	0.4	0.53	0.4
77.00		OTM 15.6%	0.53	0.54	0.4	0.53	0.4	0.53	0.4	0.53	0.4	0.52	0.4	0.52	0.4	0.52	0.4
76.75		OTM 15.9%	0.52	0.53	0.4	0.52	0.4	0.52	0.4	0.52	0.4	0.51	0.4	0.51	0.4	0.51	0.4
76.50		OTM 16.2%	0.52	0.53	0.4	0.51	0.4	0.51	0.4	0.51	0.4	0.51	0.4	0.50	0.4	0.50	0.4
76.25		OTM 16.4%	0.51	0.52	0.4	0.50	0.4	0.50	0.4	0.50	0.4	0.50	0.4	0.49	0.4	0.49	0.4
76.00		OTM 16.7%	0.50	0.51	0.4	0.50	0.4	0.49	0.4	0.49	0.4	0.49	0.4	0.49	0.4	0.48	0.4
75.75		OTM 17.0%	0.49	0.50	0.4	0.49	0.4	0.48	0.4	0.48	0.4	0.48	0.4	0.48	0.4	0.47	0.4
75.50		OTM 17.3%	0.48	0.49	0.4	0.48	0.4	0.48	0.4	0.47	0.4	0.47	0.4	0.47	0.4	0.47	0.4
75.25		OTM 17.5%	0.47	0.48	0.4	0.47	0.4	0.47	0.4	0.46	0.4	0.46	0.4	0.46	0.3	0.46	0.3
75.00		OTM 17.8%	0.46	0.47	0.3	0.46	0.3	0.46	0.3	0.46	0.3	0.45	0.3	0.45	0.3	0.45	0.3
74.75		OTM 18.1%	0.46	0.47	0.3	0.45	0.3	0.45	0.3	0.45	0.3	0.45	0.3	0.44	0.3	0.44	0.3
74.50		OTM 18.4%	0.45	0.46	0.3	0.44	0.3	0.44	0.3	0.44	0.3	0.44	0.3	0.44	0.3	0.43	0.3
74.25		OTM 18.6%	0.44	0.45	0.3	0.44	0.3	0.43	0.3	0.43	0.3	0.43	0.3	0.43	0.3	0.42	0.3
74.00		OTM 18.9%	0.43	0.44	0.3	0.43	0.3	0.43	0.3	0.42	0.3	0.42	0.3	0.42	0.3	0.42	0.3
73.75		OTM 19.2%	0.42	0.43	0.3	0.42	0.3	0.42	0.3	0.42	0.3	0.41	0.3	0.41	0.3	0.41	0.3
73.50		OTM 19.5%	0.42	0.43	0.3	0.41	0.3	0.41	0.3	0.41	0.3	0.41	0.3	0.40	0.3	0.40	0.3
73.25		OTM 19.7%	0.41	0.42	0.3	0.41	0.3	0.40	0.3	0.40	0.3	0.40	0.3	0.40	0.3	0.39	0.3
73.00		OTM 20.0%	0.40	0.41	0.3	0.40	0.3	0.40	0.3	0.39	0.3	0.39	0.3	0.39	0.3	0.39	0.3
72.75		OTM 20.3%	0.39	0.40	0.3	0.39	0.3	0.39	0.3	0.39	0.3	0.38	0.3	0.38	0.3	0.38	0.3
72.50		OTM 20.5%	0.38	0.39	0.3	0.38	0.3	0.38	0.3	0.38	0.3	0.38	0.3	0.37	0.3	0.37	0.3

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Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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- ค่าที่ผู้ออก DW กำหนด
- ค่าที่คำนวณตามสมมติฐานของขบวนการขึ้นลงของราคาหุ้นอ้างอิง อ้างอิง [http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018\(2\).pdf](http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf)
- ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited

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ประมาณราคา DW

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		Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta
86.00	OTM 5.8%	0.92	0.5	0.91	0.5	0.91	0.5	0.91	0.5	0.91	0.5	0.90	0.5	0.90	0.5
85.75	OTM 6.0%	0.90	0.5	0.90	0.5	0.90	0.5	0.90	0.5	0.89	0.5	0.89	0.5	0.89	0.5
85.50	OTM 6.3%	0.89	0.5	0.89	0.5	0.89	0.5	0.88	0.5	0.88	0.5	0.88	0.5	0.87	0.5
85.25	OTM 6.6%	0.88	0.5	0.88	0.5	0.87	0.5	0.87	0.5	0.87	0.5	0.87	0.5	0.86	0.5
85.00	OTM 6.8%	0.87	0.5	0.87	0.5	0.86	0.5	0.86	0.5	0.86	0.5	0.85	0.5	0.85	0.5
84.75	OTM 7.1%	0.86	0.5	0.85	0.5	0.85	0.5	0.85	0.5	0.85	0.5	0.84	0.5	0.84	0.5
84.50	OTM 7.4%	0.85	0.5	0.84	0.5	0.84	0.5	0.84	0.5	0.83	0.5	0.83	0.5	0.83	0.5
84.25	OTM 7.7%	0.83	0.5	0.83	0.5	0.83	0.5	0.82	0.5	0.82	0.5	0.82	0.5	0.82	0.5
84.00	OTM 7.9%	0.82	0.5	0.82	0.5	0.82	0.5	0.81	0.5	0.81	0.5	0.81	0.5	0.80	0.5
83.75	OTM 8.2%	0.81	0.5	0.81	0.5	0.80	0.5	0.80	0.5	0.80	0.5	0.80	0.5	0.79	0.5
83.50	OTM 8.5%	0.80	0.5	0.80	0.5	0.79	0.5	0.79	0.5	0.79	0.5	0.78	0.5	0.78	0.5
83.25	OTM 8.8%	0.79	0.5	0.78	0.5	0.78	0.5	0.78	0.5	0.78	0.5	0.77	0.5	0.77	0.5
83.00	OTM 9.0%	0.78	0.5	0.77	0.5	0.77	0.5	0.77	0.5	0.77	0.5	0.76	0.5	0.76	0.5
82.75	OTM 9.3%	0.77	0.5	0.76	0.5	0.76	0.5	0.76	0.5	0.75	0.5	0.75	0.5	0.75	0.5
82.50	OTM 9.6%	0.75	0.5	0.75	0.5	0.75	0.5	0.75	0.5	0.74	0.5	0.74	0.5	0.74	0.5
82.25	OTM 9.9%	0.74	0.5	0.74	0.5	0.74	0.5	0.73	0.5	0.73	0.5	0.73	0.5	0.73	0.5
82.00	OTM 10.1%	0.73	0.5	0.73	0.5	0.73	0.5	0.72	0.5	0.72	0.5	0.72	0.5	0.71	0.5
81.75	OTM 10.4%	0.72	0.5	0.72	0.5	0.72	0.5	0.71	0.5	0.71	0.4	0.71	0.4	0.70	0.4
72.25	OTM 20.8%	0.38	0.3	0.38	0.3	0.37	0.3	0.37	0.3	0.37	0.3	0.37	0.3	0.36	0.3
72.00	OTM 21.1%	0.37	0.3	0.37	0.3	0.37	0.3	0.36	0.3	0.36	0.3	0.36	0.3	0.36	0.3
71.75	OTM 21.4%	0.36	0.3	0.36	0.3	0.36	0.3	0.36	0.3	0.35	0.3	0.35	0.3	0.35	0.3
71.50	OTM 21.6%	0.36	0.3	0.35	0.3	0.35	0.3	0.35	0.3	0.35	0.3	0.35	0.3	0.34	0.3
71.25	OTM 21.9%	0.35	0.3	0.35	0.3	0.34	0.3	0.34	0.3	0.34	0.3	0.34	0.3	0.34	0.3
71.00	OTM 22.2%	0.34	0.3	0.34	0.3	0.34	0.3	0.34	0.3	0.33	0.3	0.33	0.3	0.33	0.3
70.75	OTM 22.5%	0.34	0.3	0.33	0.3	0.33	0.3	0.33	0.3	0.33	0.3	0.32	0.3	0.32	0.3
70.50	OTM 22.7%	0.33	0.3	0.33	0.3	0.32	0.3	0.32	0.3	0.32	0.3	0.32	0.3	0.32	0.3
70.25	OTM 23.0%	0.32	0.3	0.32	0.3	0.32	0.3	0.32	0.3	0.31	0.3	0.31	0.3	0.31	0.3
70.00	OTM 23.3%	0.32	0.3	0.31	0.3	0.31	0.3	0.31	0.3	0.31	0.3	0.31	0.3	0.30	0.3
69.75	OTM 23.6%	0.31	0.3	0.31	0.3	0.30	0.3	0.30	0.3	0.30	0.3	0.30	0.3	0.30	0.3
69.50	OTM 23.8%	0.30	0.3	0.30	0.3	0.30	0.3	0.30	0.3	0.29	0.3	0.29	0.3	0.29	0.3
69.25	OTM 24.1%	0.30	0.3	0.29	0.3	0.29	0.3	0.29	0.3	0.29	0.3	0.29	0.3	0.28	0.3
69.00	OTM 24.4%	0.29	0.3	0.29	0.3	0.29	0.3	0.28	0.3	0.28	0.3	0.28	0.3	0.28	0.3
68.75	OTM 24.7%	0.28	0.3	0.28	0.3	0.28	0.3	0.28	0.3	0.28	0.3	0.27	0.3	0.27	0.3
68.50	OTM 24.9%	0.28	0.3	0.28	0.3	0.27	0.3	0.27	0.2	0.27	0.2	0.27	0.2	0.27	0.2
68.25	OTM 25.2%	0.27	0.2	0.27	0.2	0.27	0.2	0.27	0.2	0.26	0.2	0.26	0.2	0.26	0.2
68.00	OTM 25.5%	0.27	0.2	0.26	0.2	0.26	0.2	0.26	0.2	0.26	0.2	0.26	0.2	0.25	0.2

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Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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- คำที่ผู้ออก DW กำหนด
- คำที่คำนวณตามสมมติฐานของขมรวนดิชชอนกิก อัจฉิง [http://www.asco.or.th/uploads/uf/files/Assumption_27_09_2018\(2\).pdf](http://www.asco.or.th/uploads/uf/files/Assumption_27_09_2018(2).pdf)
- คำ Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited