



KTC11C1902A

21 มกราคม 2562

หุ้นอ้างอิง	KTC	ค่าประมาณ	Effective Gearing	7.86
ประเภท DW	Call	ค่าประมาณ	Sensitivity Index	1.70
ราคาใช้สิทธิต่อหน่วย	29.813	ค่าประมาณ	Fixed Volatility 1	60.3%
อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ	5.90363	ค่าประมาณ	Implied Volatility 2	65.9%
วันซื้อขายวันสุดท้าย	28 ก.พ. 62	ค่าประมาณ	Historical Volatility 3	33.1%
อายุคงเหลือ (วัน)	39	ค่าประมาณ	Time Decay (Per Day)	1.70%

ราคาหุ้นอ้างอิง (Bid Price)		สถานะ	ประมาณราคา DW																
			21 ม.ค. 62			22 ม.ค. 62			23 ม.ค. 62			24 ม.ค. 62		25 ม.ค. 62		28 ม.ค. 62		29 ม.ค. 62	
			Bid	Offer	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta
32.25	ITM	8.2%	0.67	0.70	0.7	0.66	0.7	0.65	0.7	0.64	0.7	0.64	0.7	0.63	0.7	0.62	0.7	0.62	0.7
32.00	ITM	7.3%	0.64	0.67	0.7	0.63	0.7	0.62	0.7	0.61	0.7	0.61	0.7	0.60	0.7	0.59	0.7	0.59	0.7
31.75	ITM	6.5%	0.61	0.64	0.7	0.60	0.7	0.59	0.7	0.59	0.7	0.58	0.7	0.57	0.7	0.56	0.7	0.56	0.7
31.50	ITM	5.7%	0.58	0.61	0.7	0.57	0.7	0.57	0.7	0.56	0.7	0.55	0.7	0.54	0.7	0.53	0.7	0.53	0.7
31.25	ITM	4.8%	0.55	0.58	0.6	0.55	0.6	0.54	0.6	0.53	0.6	0.52	0.6	0.51	0.6	0.51	0.6	0.51	0.6
31.00	ITM	4.0%	0.53	0.55	0.6	0.52	0.6	0.51	0.6	0.50	0.6	0.50	0.6	0.49	0.6	0.49	0.6	0.48	0.6
30.75	ITM	3.1%	0.50	0.53	0.6	0.49	0.6	0.49	0.6	0.48	0.6	0.47	0.6	0.46	0.6	0.46	0.6	0.45	0.6
30.50	ITM	2.3%	0.48	0.50	0.6	0.47	0.6	0.46	0.6	0.45	0.6	0.44	0.6	0.44	0.6	0.44	0.6	0.43	0.6
30.25	ITM	1.5%	0.45	0.48	0.6	0.44	0.6	0.44	0.6	0.43	0.6	0.42	0.6	0.41	0.6	0.40	0.6	0.40	0.6
30.00	ITM	0.6%	0.43	0.45	0.6	0.42	0.6	0.41	0.6	0.40	0.6	0.40	0.6	0.39	0.6	0.38	0.6	0.38	0.6
29.75	OTM	0.2%	0.40	0.43	0.5	0.40	0.5	0.39	0.5	0.38	0.5	0.37	0.5	0.36	0.5	0.36	0.5	0.36	0.5
29.50	OTM	1.0%	0.38	0.40	0.5	0.37	0.5	0.37	0.5	0.36	0.5	0.35	0.5	0.34	0.5	0.34	0.5	0.33	0.5
29.25	OTM	1.9%	0.36	0.38	0.5	0.35	0.5	0.34	0.5	0.34	0.5	0.33	0.5	0.32	0.5	0.32	0.5	0.31	0.5
29.00	OTM	2.7%	0.34	0.36	0.5	0.33	0.5	0.32	0.5	0.32	0.5	0.31	0.5	0.30	0.5	0.30	0.5	0.29	0.5
28.75	OTM	3.6%	0.32	0.34	0.5	0.31	0.5	0.30	0.5	0.30	0.5	0.29	0.5	0.28	0.5	0.28	0.5	0.27	0.5
28.50	OTM	4.4%	0.30	0.32	0.5	0.29	0.5	0.28	0.4	0.28	0.4	0.27	0.4	0.26	0.4	0.26	0.4	0.25	0.4
28.25	OTM	5.2%	0.28	0.30	0.4	0.27	0.4	0.27	0.4	0.26	0.4	0.25	0.4	0.24	0.4	0.24	0.4	0.23	0.4
28.00	OTM	6.1%	0.26	0.28	0.4	0.25	0.4	0.25	0.4	0.24	0.4	0.23	0.4	0.23	0.4	0.23	0.4	0.22	0.4
27.75	OTM	6.9%	0.24	0.26	0.4	0.24	0.4	0.23	0.4	0.22	0.4	0.22	0.4	0.21	0.4	0.21	0.4	0.20	0.4
27.50	OTM	7.8%	0.23	0.24	0.4	0.22	0.4	0.21	0.4	0.21	0.4	0.20	0.4	0.19	0.4	0.19	0.4	0.19	0.4
27.25	OTM	8.6%	0.21	0.23	0.4	0.20	0.4	0.20	0.4	0.19	0.4	0.18	0.3	0.18	0.3	0.18	0.3	0.17	0.3
27.00	OTM	9.4%	0.20	0.21	0.3	0.19	0.3	0.18	0.3	0.18	0.3	0.17	0.3	0.16	0.3	0.16	0.3	0.16	0.3
26.75	OTM	10.3%	0.18	0.20	0.3	0.18	0.3	0.17	0.3	0.16	0.3	0.16	0.3	0.15	0.3	0.15	0.3	0.14	0.3
26.50	OTM	11.1%	0.17	0.18	0.3	0.16	0.3	0.16	0.3	0.15	0.3	0.14	0.3	0.14	0.3	0.14	0.3	0.13	0.3
26.25	OTM	12.0%	0.16	0.17	0.3	0.15	0.3	0.14	0.3	0.14	0.3	0.13	0.3	0.13	0.3	0.13	0.3	0.12	0.3
26.00	OTM	12.8%	0.14	0.16	0.3	0.14	0.3	0.13	0.3	0.13	0.3	0.12	0.3	0.11	0.3	0.11	0.3	0.11	0.2
25.75	OTM	13.6%	0.13	0.14	0.3	0.13	0.3	0.12	0.3	0.12	0.2	0.11	0.2	0.10	0.2	0.10	0.2	0.10	0.2
25.50	OTM	14.5%	0.12	0.13	0.2	0.12	0.2	0.11	0.2	0.11	0.2	0.10	0.2	0.09	0.2	0.09	0.2	0.09	0.2
25.25	OTM	15.3%	0.11	0.12	0.2	0.11	0.2	0.10	0.2	0.10	0.2	0.09	0.2	0.09	0.2	0.09	0.2	0.08	0.2
25.00	OTM	16.1%	0.10	0.11	0.2	0.10	0.2	0.09	0.2	0.09	0.2	0.08	0.2	0.08	0.2	0.08	0.2	0.07	0.2
24.90	OTM	16.5%	0.10	0.11	0.2	0.09	0.2	0.09	0.2	0.08	0.2	0.08	0.2	0.07	0.2	0.07	0.2	0.07	0.2
24.80	OTM	16.8%	0.09	0.10	0.2	0.09	0.2	0.08	0.2	0.08	0.2	0.08	0.2	0.07	0.2	0.07	0.2	0.07	0.2
24.70	OTM	17.2%	0.09	0.10	0.2	0.09	0.2	0.08	0.2	0.08	0.2	0.07	0.2	0.07	0.2	0.07	0.2	0.06	0.2
24.60	OTM	17.5%	0.09	0.10	0.2	0.08	0.2	0.08	0.2	0.07	0.2	0.07	0.2	0.07	0.2	0.07	0.2	0.06	0.2
24.50	OTM	17.8%	0.08	0.09	0.2	0.08	0.2	0.08	0.2	0.07	0.2	0.07	0.2	0.06	0.2	0.06	0.2	0.06	0.2
24.40	OTM	18.2%	0.08	0.09	0.2	0.08	0.2	0.07	0.2	0.07	0.2	0.06	0.2	0.06	0.2	0.06	0.2	0.06	0.1
24.30	OTM	18.5%	0.08	0.09	0.2	0.07	0.2	0.07	0.2	0.07	0.2	0.06	0.2	0.06	0.1	0.05	0.1	0.05	0.1

<http://kswarrants.kasikornsecurities.com/>

Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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- คำที่ผู้ออก DW กำหนด
- คำที่คำนวณตามสมมติฐานของขบวนการเงินทอง อ้างอิง [http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018\(2\).pdf](http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf)
- ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited



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21 มกราคม 2562

หุ้นอ้างอิง KTC
 ประเภท DW Call
 ราคาใช้สิทธิต่อหน่วย 29.813
 อัตราการไ้สิทธิต่อ 1 หุ้นสามัญ 5.90363
 วันซื้อขายวันสุดท้าย 28 ก.พ. 62
 อายุคงเหลือ (วัน) 39

ค่าประมาณ Effective Gearing 7.86
 ค่าประมาณ Sensitivity Index 1.70
 ค่าประมาณ Fixed Volatility 1 60.3%
 ค่าประมาณ Implied Volatility 2 65.9%
 ค่าประมาณ Historical Volatility 3 33.1%
 ค่าประมาณ Time Decay (Per Day) 1.70%

ประมาณราคา DW

ราคาหุ้นอ้างอิง (Bid Price)	สถานะ	21 ม.ค. 62		22 ม.ค. 62		23 ม.ค. 62		24 ม.ค. 62		25 ม.ค. 62		28 ม.ค. 62		29 ม.ค. 62	
		Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta
36.75	ITM 23.3%	1.27	0.9	1.27	0.9	1.26	0.9	1.26	0.9	1.25	0.9	1.25	0.9	1.24	0.9
36.50	ITM 22.4%	1.24	0.9	1.23	0.9	1.23	0.9	1.22	0.9	1.22	0.9	1.21	0.9	1.21	0.9
36.25	ITM 21.6%	1.20	0.9	1.19	0.9	1.19	0.9	1.18	0.9	1.18	0.9	1.17	0.9	1.17	0.9
36.00	ITM 20.8%	1.16	0.9	1.16	0.9	1.15	0.9	1.15	0.9	1.14	0.9	1.14	0.9	1.13	0.9
35.75	ITM 19.9%	1.13	0.8	1.12	0.9	1.12	0.9	1.11	0.9	1.11	0.9	1.10	0.9	1.09	0.9
35.50	ITM 19.1%	1.09	0.8	1.09	0.8	1.08	0.8	1.07	0.9	1.07	0.9	1.06	0.9	1.06	0.9
35.25	ITM 18.2%	1.06	0.8	1.05	0.8	1.04	0.8	1.04	0.8	1.03	0.8	1.03	0.9	1.02	0.9
35.00	ITM 17.4%	1.02	0.8	1.02	0.8	1.01	0.8	1.00	0.8	1.00	0.8	0.99	0.8	0.98	0.8
34.75	ITM 16.6%	0.99	0.8	0.98	0.8	0.97	0.8	0.97	0.8	0.96	0.8	0.96	0.8	0.95	0.8
34.50	ITM 15.7%	0.95	0.8	0.95	0.8	0.94	0.8	0.93	0.8	0.93	0.8	0.92	0.8	0.91	0.8
34.25	ITM 14.9%	0.92	0.8	0.91	0.8	0.91	0.8	0.90	0.8	0.89	0.8	0.89	0.8	0.88	0.8
34.00	ITM 14.0%	0.89	0.8	0.88	0.8	0.87	0.8	0.87	0.8	0.86	0.8	0.85	0.8	0.84	0.8
33.75	ITM 13.2%	0.85	0.8	0.85	0.8	0.84	0.8	0.83	0.8	0.83	0.8	0.82	0.8	0.81	0.8
33.50	ITM 12.4%	0.82	0.8	0.81	0.8	0.81	0.8	0.80	0.8	0.79	0.8	0.78	0.8	0.78	0.8
33.25	ITM 11.5%	0.79	0.7	0.78	0.7	0.77	0.8	0.77	0.8	0.76	0.8	0.75	0.8	0.75	0.8
33.00	ITM 10.7%	0.76	0.7	0.75	0.7	0.74	0.7	0.74	0.7	0.73	0.7	0.72	0.7	0.71	0.8
32.75	ITM 9.9%	0.73	0.7	0.72	0.7	0.71	0.7	0.70	0.7	0.70	0.7	0.69	0.7	0.68	0.7
32.50	ITM 9.0%	0.70	0.7	0.69	0.7	0.68	0.7	0.67	0.7	0.67	0.7	0.66	0.7	0.65	0.7
24.20	OTM 18.8%	0.07	0.2	0.07	0.2	0.07	0.2	0.06	0.2	0.06	0.1	0.05	0.1	0.05	0.1
24.10	OTM 19.2%	0.07	0.2	0.07	0.2	0.06	0.2	0.06	0.2	0.06	0.1	0.05	0.1	0.05	0.1
24.00	OTM 19.5%	0.07	0.2	0.06	0.2	0.06	0.2	0.06	0.1	0.05	0.1	0.05	0.1	0.05	0.1
23.90	OTM 19.8%	0.07	0.2	0.06	0.2	0.06	0.1	0.06	0.1	0.05	0.1	0.05	0.1	0.04	0.1
23.80	OTM 20.2%	0.06	0.2	0.06	0.1	0.06	0.1	0.05	0.1	0.05	0.1	0.05	0.1	0.04	0.1
23.70	OTM 20.5%	0.06	0.1	0.06	0.1	0.05	0.1	0.05	0.1	0.05	0.1	0.04	0.1	0.04	0.1
23.60	OTM 20.8%	0.06	0.1	0.05	0.1	0.05	0.1	0.05	0.1	0.05	0.1	0.04	0.1	0.04	0.1
23.50	OTM 21.2%	0.06	0.1	0.05	0.1	0.05	0.1	0.05	0.1	0.04	0.1	0.04	0.1	0.04	0.1
23.40	OTM 21.5%	0.05	0.1	0.05	0.1	0.05	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.04	0.1
23.30	OTM 21.8%	0.05	0.1	0.05	0.1	0.05	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.03	0.1
23.20	OTM 22.2%	0.05	0.1	0.05	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.03	0.1	0.03	0.1
23.10	OTM 22.5%	0.05	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.03	0.1	0.03	0.1
23.00	OTM 22.9%	0.05	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.03	0.1	0.03	0.1	0.03	0.1
22.90	OTM 23.2%	0.04	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.03	0.1	0.03	0.1	0.03	0.1
22.80	OTM 23.5%	0.04	0.1	0.04	0.1	0.04	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1
22.70	OTM 23.9%	0.04	0.1	0.04	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1
22.60	OTM 24.2%	0.04	0.1	0.04	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.02	0.1
22.50	OTM 24.5%	0.04	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.02	0.1	0.02	0.1

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Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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- The statement or expression of opinions herein is arrived at after due and careful consideration to use as information for investment and subject to change without notice.

- คำที่ผู้ออก DW กำหนด
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- ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited