



STA11C1909A

21 มกราคม 2562

หุ้นอ้างอิง STA
 ประเภท DW Call
 ราคาใช้สิทธิต่อหน่วย 21.800
 อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ 5.50000
 วันซื้อขายวันสุดท้าย 27 ก.ย. 62
 อายุคงเหลือ (วัน) 250

ค่าประมาณ Effective Gearing 3.82
 ค่าประมาณ Sensitivity Index 0.54
 ค่าประมาณ Fixed Volatility 1 64.0%
 ค่าประมาณ Implied Volatility 2 67.0%
 ค่าประมาณ Historical Volatility 3 48.8%
 ค่าประมาณ Time Decay (Per Day) 0.48%

| ราคาหุ้นอ้างอิง (Bid Price) | | สถานะ | ประมาณราคา DW | | | | | | | | | | | | | | | |
|-----------------------------|-----|-------|---------------|-------|-------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|--|
| | | | 21 ม.ค. 62 | | | 22 ม.ค. 62 | | 23 ม.ค. 62 | | 24 ม.ค. 62 | | 25 ม.ค. 62 | | 28 ม.ค. 62 | | 29 ม.ค. 62 | | |
| | | | Bid | Offer | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | |
| 15.90 | OTM | 27.1% | 0.32 | 0.33 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.30 | 0.4 | |
| 15.80 | OTM | 27.5% | 0.31 | 0.32 | 0.4 | 0.31 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | |
| 15.70 | OTM | 28.0% | 0.30 | 0.31 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.30 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | |
| 15.60 | OTM | 28.4% | 0.29 | 0.30 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.29 | 0.4 | 0.28 | 0.4 | |
| 15.50 | OTM | 28.9% | 0.29 | 0.30 | 0.4 | 0.29 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | |
| 15.40 | OTM | 29.4% | 0.28 | 0.29 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | 0.28 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 | |
| 15.30 | OTM | 29.8% | 0.27 | 0.28 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 | 0.27 | 0.4 | 0.27 | 0.3 | 0.27 | 0.3 | 0.26 | 0.3 | |
| 15.20 | OTM | 30.3% | 0.27 | 0.28 | 0.3 | 0.27 | 0.3 | 0.27 | 0.3 | 0.26 | 0.3 | 0.26 | 0.3 | 0.26 | 0.3 | 0.26 | 0.3 | |
| 15.10 | OTM | 30.7% | 0.26 | 0.27 | 0.3 | 0.26 | 0.3 | 0.26 | 0.3 | 0.26 | 0.3 | 0.26 | 0.3 | 0.26 | 0.3 | 0.25 | 0.3 | |
| 15.00 | OTM | 31.2% | 0.26 | 0.27 | 0.3 | 0.25 | 0.3 | 0.25 | 0.3 | 0.25 | 0.3 | 0.25 | 0.3 | 0.25 | 0.3 | 0.25 | 0.3 | |
| 14.90 | OTM | 31.7% | 0.25 | 0.26 | 0.3 | 0.25 | 0.3 | 0.25 | 0.3 | 0.25 | 0.3 | 0.24 | 0.3 | 0.24 | 0.3 | 0.24 | 0.3 | |
| 14.80 | OTM | 32.1% | 0.24 | 0.25 | 0.3 | 0.24 | 0.3 | 0.24 | 0.3 | 0.24 | 0.3 | 0.24 | 0.3 | 0.24 | 0.3 | 0.24 | 0.3 | |
| 14.70 | OTM | 32.6% | 0.24 | 0.25 | 0.3 | 0.24 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | |
| 14.60 | OTM | 33.0% | 0.23 | 0.24 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.23 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | |
| 14.50 | OTM | 33.5% | 0.23 | 0.24 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | |
| 14.40 | OTM | 33.9% | 0.22 | 0.23 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.22 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | |
| 14.30 | OTM | 34.4% | 0.21 | 0.22 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | |
| 14.20 | OTM | 34.9% | 0.21 | 0.22 | 0.3 | 0.21 | 0.3 | 0.21 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | |
| 14.10 | OTM | 35.3% | 0.20 | 0.21 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | |
| 14.00 | OTM | 35.8% | 0.20 | 0.21 | 0.3 | 0.20 | 0.3 | 0.20 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | |
| 13.90 | OTM | 36.2% | 0.19 | 0.20 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.18 | 0.3 | |
| 13.80 | OTM | 36.7% | 0.19 | 0.20 | 0.3 | 0.19 | 0.3 | 0.19 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | |
| 13.70 | OTM | 37.2% | 0.18 | 0.19 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.17 | 0.3 | |
| 13.60 | OTM | 37.6% | 0.18 | 0.19 | 0.3 | 0.18 | 0.3 | 0.18 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | |
| 13.50 | OTM | 38.1% | 0.17 | 0.18 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.16 | 0.3 | |
| 13.40 | OTM | 38.5% | 0.17 | 0.18 | 0.3 | 0.17 | 0.3 | 0.17 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | |
| 13.30 | OTM | 39.0% | 0.16 | 0.17 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | |
| 13.20 | OTM | 39.4% | 0.16 | 0.17 | 0.3 | 0.16 | 0.3 | 0.16 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.3 | 0.15 | 0.2 | |
| 13.10 | OTM | 39.9% | 0.15 | 0.16 | 0.3 | 0.15 | 0.3 | 0.15 | 0.2 | 0.15 | 0.2 | 0.15 | 0.2 | 0.15 | 0.2 | 0.15 | 0.2 | |
| 13.00 | OTM | 40.4% | 0.15 | 0.16 | 0.2 | 0.15 | 0.2 | 0.15 | 0.2 | 0.15 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | |
| 12.90 | OTM | 40.8% | 0.14 | 0.15 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | |
| 12.80 | OTM | 41.3% | 0.14 | 0.15 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | 0.14 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | |
| 12.70 | OTM | 41.7% | 0.14 | 0.15 | 0.2 | 0.14 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | |
| 12.60 | OTM | 42.2% | 0.13 | 0.14 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | |
| 12.50 | OTM | 42.7% | 0.13 | 0.14 | 0.2 | 0.13 | 0.2 | 0.13 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | |
| 12.40 | OTM | 43.1% | 0.12 | 0.13 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | |
| 12.30 | OTM | 43.6% | 0.12 | 0.13 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.12 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | |

<http://kswarrants.kasikornsecurities.com/>

Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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- Dividends are not included in the calculation.
- The statement or expression of opinions herein is arrived at after due and careful consideration to use as information for investment and subject to change without notice.

- คำที่ผู้ออก DW กำหนด
- คำที่คำนวณตามสมมติฐานของขบวนการขึ้นบัญชี อ้างอิง [http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018\(2\).pdf](http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf)
- ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited



STA11C1909A

21 มกราคม 2562

หุ้นอ้างอิง
ประเภท DW
ราคาใช้สิทธิต่อหน่วย
อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ
วันซื้อขายวันสุดท้าย
อายุคงเหลือ (วัน)

STA
Call
21.800
5.50000
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ค่าประมาณ Effective Gearing 3.82
ค่าประมาณ Sensitivity Index 0.54
ค่าประมาณ Fixed Volatility 1 64.0%
ค่าประมาณ Implied Volatility 2 67.0%
ค่าประมาณ Historical Volatility 3 48.8%
ค่าประมาณ Time Decay (Per Day) 0.48%

ประมาณราคา DW

| ราคาหุ้นอ้างอิง (Bid Price) | สถานะ | 21 ม.ค. 62 | | 22 ม.ค. 62 | | 23 ม.ค. 62 | | 24 ม.ค. 62 | | 25 ม.ค. 62 | | 28 ม.ค. 62 | | 29 ม.ค. 62 | |
|--------------------------------|-----------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|
| | | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta |
| 17.70 | OTM 18.8% | 0.45 | 0.5 | 0.45 | 0.5 | 0.45 | 0.5 | 0.45 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 |
| 17.60 | OTM 19.3% | 0.44 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 | 0.44 | 0.5 | 0.43 | 0.5 | 0.43 | 0.5 |
| 17.50 | OTM 19.7% | 0.44 | 0.5 | 0.43 | 0.5 | 0.43 | 0.5 | 0.43 | 0.4 | 0.43 | 0.4 | 0.43 | 0.4 | 0.42 | 0.4 |
| 17.40 | OTM 20.2% | 0.43 | 0.4 | 0.43 | 0.4 | 0.42 | 0.4 | 0.42 | 0.4 | 0.42 | 0.4 | 0.42 | 0.4 | 0.42 | 0.4 |
| 17.30 | OTM 20.6% | 0.42 | 0.4 | 0.42 | 0.4 | 0.42 | 0.4 | 0.41 | 0.4 | 0.41 | 0.4 | 0.41 | 0.4 | 0.41 | 0.4 |
| 17.20 | OTM 21.1% | 0.41 | 0.4 | 0.41 | 0.4 | 0.41 | 0.4 | 0.41 | 0.4 | 0.40 | 0.4 | 0.40 | 0.4 | 0.40 | 0.4 |
| 17.10 | OTM 21.6% | 0.40 | 0.4 | 0.40 | 0.4 | 0.40 | 0.4 | 0.40 | 0.4 | 0.40 | 0.4 | 0.39 | 0.4 | 0.39 | 0.4 |
| 17.00 | OTM 22.0% | 0.40 | 0.4 | 0.39 | 0.4 | 0.39 | 0.4 | 0.39 | 0.4 | 0.39 | 0.4 | 0.39 | 0.4 | 0.38 | 0.4 |
| 16.90 | OTM 22.5% | 0.39 | 0.4 | 0.39 | 0.4 | 0.38 | 0.4 | 0.38 | 0.4 | 0.38 | 0.4 | 0.38 | 0.4 | 0.38 | 0.4 |
| 16.80 | OTM 22.9% | 0.38 | 0.4 | 0.38 | 0.4 | 0.38 | 0.4 | 0.38 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 |
| 16.70 | OTM 23.4% | 0.37 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 | 0.37 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 |
| 16.60 | OTM 23.9% | 0.37 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 | 0.36 | 0.4 | 0.35 | 0.4 |
| 16.50 | OTM 24.3% | 0.36 | 0.4 | 0.36 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 |
| 16.40 | OTM 24.8% | 0.35 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 | 0.35 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 |
| 16.30 | OTM 25.2% | 0.34 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 | 0.34 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 |
| 16.20 | OTM 25.7% | 0.34 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 |
| 16.10 | OTM 26.1% | 0.33 | 0.4 | 0.33 | 0.4 | 0.33 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 |
| 16.00 | OTM 26.6% | 0.32 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 | 0.32 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 | 0.31 | 0.4 |
| 12.20 | OTM 44.0% | 0.12 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 |
| 12.10 | OTM 44.5% | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 |
| 12.00 | OTM 45.0% | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.11 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 |
| 11.90 | OTM 45.4% | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 |
| 11.80 | OTM 45.9% | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 |
| 11.70 | OTM 46.3% | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.10 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 |
| 11.60 | OTM 46.8% | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 |
| 11.50 | OTM 47.2% | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 |
| 11.40 | OTM 47.7% | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.09 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 |
| 11.30 | OTM 48.2% | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 |
| 11.20 | OTM 48.6% | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 |
| 11.10 | OTM 49.1% | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.08 | 0.2 | 0.07 | 0.2 | 0.07 | 0.2 |
| 11.00 | OTM 49.5% | 0.08 | 0.2 | 0.07 | 0.2 | 0.07 | 0.2 | 0.07 | 0.2 | 0.07 | 0.2 | 0.07 | 0.2 | 0.07 | 0.2 |
| 10.90 | OTM 50.0% | 0.07 | 0.2 | 0.07 | 0.2 | 0.07 | 0.2 | 0.07 | 0.2 | 0.07 | 0.2 | 0.07 | 0.1 | 0.07 | 0.1 |
| 10.80 | OTM 50.5% | 0.07 | 0.2 | 0.07 | 0.1 | 0.07 | 0.1 | 0.07 | 0.1 | 0.07 | 0.1 | 0.07 | 0.1 | 0.07 | 0.1 |
| 10.70 | OTM 50.9% | 0.07 | 0.1 | 0.07 | 0.1 | 0.07 | 0.1 | 0.07 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 |
| 10.60 | OTM 51.4% | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 |
| 10.50 | OTM 51.8% | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 | 0.06 | 0.1 |

<http://kswarrants.kasikornsecurities.com/>

Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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1. คำที่ผู้ออก DW กำหนด

2. คำที่คำนวณตามสมมติฐานของขบวนการชงกัน อ้างอิง [http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018\(2\).pdf](http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf)

3. คำ Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited