KASIKORNTHAI

KSecurities

TMB11C1904A

1 กุมภาพันธ์ 2562

หุ้นอ้างอิง	TMB	ค่าประมาณ	Effective Gearing	9.84
ประเภท DW	Call	ค่าประมาณ	Sensitivity Index	0.09
ราคาใช้สิทธิต่อหน่วย	3.180	ค่าประมาณ	Fixed Volatility 1	39.7%
อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ	0.80000	ค่าประมาณ	Implied Volatility 2	48.3%
วันซื้อขายวันสุดท้าย	30 เม.ย. 62	ค่าประมาณ	Historical Volatility 3	21.9%
อายุคงเหลือ (วัน)	89	ค่าประมาณ	Time Decay (Per Day)	1.02%

ประมาณราคา DW

ราคาหุ้นอ้างอิง (Bid Price)	สถานะ	1 ก.พ. 62			4 ก.พ. 62		5 ก.พ. 62		6 ก.พ. 62		7 ก.พ. 62		8 ก.พ. 62		11 ก.พ. 62	
		Bid	Offer	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta
2.56	OTM 19.5%	0.05	0.06	0.2	0.05	0.2	0.05	0.2	0.05	0.1	0.05	0.1	0.04	0.1	0.04	0.1
2.54	OTM 20.1%	0.05	0.06	0.1	0.05	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.04	0.1
2.52	OTM 20.8%	0.04	0.05	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.04	0.1
2.50	OTM 21.4%	0.04	0.05	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.04	0.1	0.03	0.1	0.03	0.1
2.48	OTM 22.0%	0.04	0.05	0.1	0.04	0.1	0.04	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1
2.46	OTM 22.6%	0.03	0.05	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1
2.44	OTM 23.3%	0.03	0.05	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1
2.42	OTM 23.9%	0.03	0.05	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.03	0.1	0.02	0.1	0.02	0.1
2.40	OTM 24.5%	0.03	0.05	0.1	0.03	0.1	0.03	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1
2.38	OTM 25.2%	0.02	0.04	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1
2.36	OTM 25.8%	0.02	0.04	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1
2.34	OTM 26.4%	0.02	0.04	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1
2.32	OTM 27.0%	0.02	0.04	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1
2.30	OTM 27.7%	0.02	0.04	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.1	0.02	0.0	0.01	0.0
2.28	OTM 28.3%	0.02	0.04	0.1	0.02	0.1	0.02	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.26	OTM 28.9%	0.02	0.04	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.24	OTM 29.6%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.22	OTM 30.2%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.20	OTM 30.8%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.18	OTM 31.4%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.16	OTM 32.1%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.14	OTM 32.7%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.12	OTM 33.3%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.10	OTM 34.0%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.08	OTM 34.6%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.06	OTM 35.2%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.04	OTM 35.8%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.02	OTM 36.5%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
2.00	OTM 37.1%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
1.99	OTM 37.4%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
1.98	OTM 37.7%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
1.97	OTM 38.1%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
1.96	OTM 38.4%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
1.95	OTM 38.7%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
1.94	OTM 39.0%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
1.93	OTM 39.3%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0
1.92	OTM 39.6%	0.01	0.03	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0	0.01	0.0

http://kswarrants.kasikornsecurities.com/

Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

Disclaimer

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8. Dividends are not included in the calculation.
9. The statement or expression of opinions herein is arrived at after due and careful consideration to use as information for investment and subject to change without notice.

1. ค่าที่ผู้ออก DW กำหนด
2. ค่าที่คำนวณตามสมมติฐานของชมรมวาณิชธนกิจ อ้างอิง http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf
3. ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited

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วันซื้อขายวันสุดท้าย	30 เม.ย. 62	ค่าประมาณ	Historical Volatility 3 21.9%
อายุคงเหลือ (วัน)	89	ค่าประมาณ	Time Decay (Per Day) 1.02%

ประมาณราคา DW

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		Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta
2.92	OTM 8.2%	**0.17**	0.4	**0.17**	0.4	**0.16**	0.4	**0.16**	0.4	**0.16**	0.4	**0.16**	0.4	**0.15**	0.4
2.90	OTM 8.8%	**0.16**	0.4	**0.16**	0.4	**0.15**	0.4	**0.15**	0.4	**0.15**	0.4	**0.15**	0.4	**0.14**	0.3
2.88	OTM 9.4%	**0.15**	0.3	**0.15**	0.3	**0.15**	0.3	**0.14**	0.3	**0.14**	0.3	**0.14**	0.3	**0.14**	0.3
2.86	OTM 10.1%	**0.14**	0.3	**0.14**	0.3	**0.14**	0.3	**0.13**	0.3	**0.13**	0.3	**0.13**	0.3	**0.13**	0.3
2.84	OTM 10.7%	**0.13**	0.3	**0.13**	0.3	**0.13**	0.3	**0.13**	0.3	**0.12**	0.3	**0.12**	0.3	**0.12**	0.3
2.82	OTM 11.3%	**0.13**	0.3	**0.12**	0.3	**0.12**	0.3	**0.12**	0.3	**0.12**	0.3	**0.11**	0.3	**0.11**	0.3
2.80	OTM 11.9%	**0.12**	0.3	**0.12**	0.3	**0.11**	0.3	**0.11**	0.3	**0.11**	0.3	**0.11**	0.3	**0.11**	0.3
2.78	OTM 12.6%	**0.11**	0.3	**0.11**	0.3	**0.11**	0.3	**0.10**	0.3	**0.10**	0.3	**0.10**	0.3	**0.10**	0.3
2.76	OTM 13.2%	**0.10**	0.3	**0.10**	0.3	**0.10**	0.3	**0.10**	0.3	**0.10**	0.3	**0.09**	0.3	**0.09**	0.3
2.74	OTM 13.8%	**0.10**	0.3	**0.10**	0.3	**0.09**	0.3	**0.09**	0.2	**0.09**	0.2	**0.09**	0.2	**0.09**	0.2
2.72	OTM 14.5%	**0.09**	0.2	**0.09**	0.2	**0.09**	0.2	**0.09**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2
2.70	OTM 15.1%	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.07**	0.2
2.68	OTM 15.7%	**0.08**	0.2	**0.08**	0.2	**0.08**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2
2.66	OTM 16.4%	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2	**0.06**	0.2
2.64	OTM 17.0%	**0.07**	0.2	**0.07**	0.2	**0.07**	0.2	**0.06**	0.2	**0.06**	0.2	**0.06**	0.2	**0.06**	0.2
2.62	OTM 17.6%	**0.06**	0.2	**0.06**	0.2	**0.06**	0.2	**0.06**	0.2	**0.06**	0.2	**0.06**	0.2	**0.05**	0.2
2.60	OTM 18.2%	**0.06**	0.2	**0.06**	0.2	**0.06**	0.2	**0.06**	0.2	**0.05**	0.2	**0.05**	0.2	**0.05**	0.2
2.58	OTM 18.9%	**0.06**	0.2	**0.05**	0.2	**0.05**	0.2	**0.05**	0.2	**0.05**	0.2	**0.05**	0.2	**0.05**	0.2
1.91	OTM 39.9%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.90	OTM 40.3%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.89	OTM 40.6%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.88	OTM 40.9%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.87	OTM 41.2%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.86	OTM 41.5%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.85	OTM 41.8%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.84	OTM 42.1%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.83	OTM 42.5%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.82	OTM 42.8%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.81	OTM 43.1%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.80	OTM 43.4%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.79	OTM 43.7%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.78	OTM 44.0%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.77	OTM 44.3%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.76	OTM 44.7%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.75	OTM 45.0%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0
1.74	OTM 45.3%	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0	**0.01**	0.0

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Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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1. ค่าที่ผู้ออก DW กำหนด
2. ค่าที่คำนวณตามสมมติฐานของชมรมวาณิชธนกิจ อ้างอิง http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf
3. ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited