KASIKORNTHAI

KSecurities

## BH11C2002A — 1 พฤศจิกายน 2562

| | | | |
|---|---|---|---|
| หุ้นอ้างอิง | BH | ค่าประมาณ Effective Gearing | 6.69 |
| ประเภท DW | Call | ค่าประมาณ Sensitivity Index | 0.03 |
| ราคาใช้สิทธิต่อหน่วย | 211.287 | ค่าประมาณ Fixed Volatility 1 | 42.1% |
| อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ | 24.79895 | ค่าประมาณ Implied Volatility 2 | 48.6% |
| วันซื้อขายวันสุดท้าย | 28 ก.พ. 63 | ค่าประมาณ Historical Volatility 3 | 31.3% |
| อายุคงเหลือ (วัน) | 120 | ค่าประมาณ Time Decay (Per Day) | 2.60% |

**ประมาณราคา DW**

| ราคาหุ้นอ้างอิง (Bid Price) | สถานะ | 1 พ.ย. 62 | | | 4 พ.ย. 62 | | 5 พ.ย. 62 | | 6 พ.ย. 62 | | 7 พ.ย. 62 | | 8 พ.ย. 62 | | 11 พ.ย. 62 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bid | Offer | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta |
| 129.50 | OTM 38.7% | 0.02 | 0.04 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.01 | 0.0 |
| 129.00 | OTM 38.9% | 0.02 | 0.04 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 128.50 | OTM 39.2% | 0.02 | 0.04 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 128.00 | OTM 39.4% | 0.02 | 0.04 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 127.50 | OTM 39.7% | 0.02 | 0.04 | 0.0 | 0.02 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 127.00 | OTM 39.9% | 0.02 | 0.04 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 126.50 | OTM 40.1% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 126.00 | OTM 40.4% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 125.50 | OTM 40.6% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 125.00 | OTM 40.8% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 124.50 | OTM 41.1% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 124.00 | OTM 41.3% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 123.50 | OTM 41.5% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 123.00 | OTM 41.8% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 122.50 | OTM 42.0% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 122.00 | OTM 42.3% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 121.50 | OTM 42.5% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 121.00 | OTM 42.7% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 120.50 | OTM 43.0% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 120.00 | OTM 43.2% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 119.50 | OTM 43.4% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 119.00 | OTM 43.7% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 118.50 | OTM 43.9% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 118.00 | OTM 44.2% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 117.50 | OTM 44.4% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 117.00 | OTM 44.6% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 116.50 | OTM 44.9% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 116.00 | OTM 45.1% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 115.50 | OTM 45.3% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 115.00 | OTM 45.6% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 114.50 | OTM 45.8% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 114.00 | OTM 46.0% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 113.50 | OTM 46.3% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 113.00 | OTM 46.5% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 112.50 | OTM 46.8% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 112.00 | OTM 47.0% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 111.50 | OTM 47.2% | 0.01 | 0.03 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |

**http://kswarrants.kasikornsecurities.com/**

Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.


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8. Dividends are not included in the calculation.
9. The statement or expression of opinions herein is arrived at after due and careful consideration to use as information for investment and subject to change without notice.


1. ค่าที่ผู้ออก DW กำหนด
2. ค่าที่คำนวณตามสมมติฐานของชมรมวาณิชธนกิจ อ้างอิง http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf
3. ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited

KASIKORNTHAI

KSecurities

## BH11C2002A — 1 พฤศจิกายน 2562

| | | | |
|---|---|---|---|
| หุ้นอ้างอิง | BH | ค่าประมาณ Effective Gearing | 6.69 |
| ประเภท DW | Call | ค่าประมาณ Sensitivity Index | 0.03 |
| ราคาใช้สิทธิต่อหน่วย | 211.287 | ค่าประมาณ Fixed Volatility 1 | 42.1% |
| อัตราการใช้สิทธิต่อ 1 หุ้นสามัญ | 24.79895 | ค่าประมาณ Implied Volatility 2 | 48.6% |
| วันซื้อขายวันสุดท้าย | 28 ก.พ. 63 | ค่าประมาณ Historical Volatility 3 | 31.3% |
| อายุคงเหลือ (วัน) | 120 | ค่าประมาณ Time Decay (Per Day) | 2.60% |

**s50z19**

| ราคาหุ้นอ้างอิง (Bid Price) | สถานะ | 1 พ.ย. 62 | | 4 พ.ย. 62 | | 5 พ.ย. 62 | | 6 พ.ย. 62 | | 7 พ.ย. 62 | | 8 พ.ย. 62 | | 11 พ.ย. 62 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta | Bid | Delta |
| 138.50 | OTM 34.4% | 0.03 | 0.1 | 0.03 | 0.1 | 0.03 | 0.1 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 |
| 138.00 | OTM 34.7% | 0.03 | 0.1 | | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 |
| 137.50 | OTM 34.9% | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 |
| 137.00 | OTM 35.2% | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 136.50 | OTM 35.4% | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 136.00 | OTM 35.6% | 0.03 | 0.0 | 0.03 | 0.0 | 0.03 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 135.50 | OTM 35.9% | 0.03 | 0.0 | 0.03 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 135.00 | OTM 36.1% | 0.03 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 134.50 | OTM 36.3% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 134.00 | OTM 36.6% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 133.50 | OTM 36.8% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 133.00 | OTM 37.1% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 132.50 | OTM 37.3% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 132.00 | OTM 37.5% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 131.50 | OTM 37.8% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 131.00 | OTM 38.0% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 130.50 | OTM 38.2% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| 130.00 | OTM 38.5% | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 | 0.02 | 0.0 |
| | | | | | | | | | | | | | | | |
| 111.00 | OTM 47.5% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 110.50 | OTM 47.7% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 110.00 | OTM 47.9% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 109.50 | OTM 48.2% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 109.00 | OTM 48.4% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 108.50 | OTM 48.6% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 108.00 | OTM 48.9% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 107.50 | OTM 49.1% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 107.00 | OTM 49.4% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 106.50 | OTM 49.6% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 106.00 | OTM 49.8% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 105.50 | OTM 50.1% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 105.00 | OTM 50.3% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 104.50 | OTM 50.5% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 104.00 | OTM 50.8% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 103.50 | OTM 51.0% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 103.00 | OTM 51.3% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |
| 102.50 | OTM 51.5% | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 | 0.01 | 0.0 |

**http://kswarrants.kasikornsecurities.com/**

Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.


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8. Dividends are not included in the calculation.
9. The statement or expression of opinions herein is arrived at after due and careful consideration to use as information for investment and subject to change without notice.


1. ค่าที่ผู้ออก DW กำหนด
2. ค่าที่คำนวณตามสมมติฐานของชมรมวาณิชธนกิจ อ้างอิง http://www.asco.or.th/uploads/upfiles/files/Assumption_27_09_2018(2).pdf
3. ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันทำการ จาก Bisnews AFE (Thailand) Limited