

**KTC11P2011A**
**3 สิงหาคม 2563**

หุ้นอ้างอิง		KTC		ค่าปะรำณ	Effective Gearing	2.29
ประเภท DW		Put		ค่าปะรำณ	Sensitivity Index	0.71
ราคาใช้สิทธิ์ต่อหน่วย	20.000			ค่าปะรำณ	Fixed Volatility 1	105.7%
อัตราการซื้อสิทธิ์ต่อ 1 หุ้นสามัญ	5.38117			ค่าปะรำณ	Implied Volatility 2	106.3%
วันซื้อขายวันสุดท้าย	30 พ.ค. 63			ค่าปะรำณ	Historical Volatility 3	63.8%
อายุคงเหลือ (วัน)	120			ค่าปะรำณ	Time Decay (Per Day)	1.27%

**ประมาณราคารา DW**

ราคาหุ้นอ้างอิง (Offer Price)	สถานะ	3 ส.ค. 63			4 ส.ค. 63			5 ส.ค. 63			6 ส.ค. 63			7 ส.ค. 63			10 ส.ค. 63			11 ส.ค. 63		
		Bid	Offer	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta	Bid	Delta		
35.25	OTM	76.3%	<b>0.27</b>	0.28	-0.1	<b>0.27</b>	-0.1	<b>0.26</b>	-0.1	<b>0.26</b>	-0.1	<b>0.25</b>	-0.1	<b>0.25</b>	-0.1	<b>0.24</b>	-0.1	<b>0.24</b>	-0.1			
35.00	OTM	75.0%	<b>0.27</b>	0.28	-0.1	<b>0.27</b>	-0.1	<b>0.27</b>	-0.1	<b>0.26</b>	-0.1	<b>0.26</b>	-0.1	<b>0.25</b>	-0.1	<b>0.25</b>	-0.1	<b>0.25</b>	-0.1			
34.75	OTM	73.8%	<b>0.28</b>	0.29	-0.1	<b>0.28</b>	-0.1	<b>0.27</b>	-0.1	<b>0.27</b>	-0.1	<b>0.26</b>	-0.1	<b>0.26</b>	-0.1	<b>0.25</b>	-0.1	<b>0.25</b>	-0.1			
34.50	OTM	72.5%	<b>0.28</b>	0.29	-0.1	<b>0.28</b>	-0.1	<b>0.28</b>	-0.1	<b>0.27</b>	-0.1	<b>0.27</b>	-0.1	<b>0.26</b>	-0.1	<b>0.26</b>	-0.1	<b>0.26</b>	-0.1			
34.25	OTM	71.3%	<b>0.29</b>	0.30	-0.1	<b>0.29</b>	-0.1	<b>0.28</b>	-0.1	<b>0.28</b>	-0.1	<b>0.27</b>	-0.1	<b>0.27</b>	-0.1	<b>0.26</b>	-0.1	<b>0.26</b>	-0.1			
34.00	OTM	70.0%	<b>0.30</b>	0.31	-0.1	<b>0.29</b>	-0.1	<b>0.29</b>	-0.1	<b>0.28</b>	-0.1	<b>0.28</b>	-0.1	<b>0.27</b>	-0.1	<b>0.27</b>	-0.1	<b>0.27</b>	-0.1			
33.75	OTM	68.8%	<b>0.30</b>	0.31	-0.1	<b>0.30</b>	-0.1	<b>0.29</b>	-0.1	<b>0.29</b>	-0.1	<b>0.28</b>	-0.1	<b>0.28</b>	-0.1	<b>0.27</b>	-0.1	<b>0.27</b>	-0.1			
33.50	OTM	67.5%	<b>0.31</b>	0.32	-0.1	<b>0.30</b>	-0.1	<b>0.30</b>	-0.1	<b>0.29</b>	-0.1	<b>0.29</b>	-0.1	<b>0.28</b>	-0.1	<b>0.28</b>	-0.1	<b>0.28</b>	-0.1			
33.25	OTM	66.3%	<b>0.31</b>	0.32	-0.1	<b>0.31</b>	-0.1	<b>0.30</b>	-0.1	<b>0.30</b>	-0.1	<b>0.29</b>	-0.1	<b>0.29</b>	-0.1	<b>0.28</b>	-0.1	<b>0.28</b>	-0.1			
33.00	OTM	65.0%	<b>0.32</b>	0.33	-0.1	<b>0.31</b>	-0.1	<b>0.31</b>	-0.1	<b>0.30</b>	-0.1	<b>0.30</b>	-0.1	<b>0.29</b>	-0.1	<b>0.29</b>	-0.1	<b>0.29</b>	-0.1			
32.75	OTM	63.8%	<b>0.32</b>	0.33	-0.1	<b>0.32</b>	-0.1	<b>0.31</b>	-0.1	<b>0.31</b>	-0.1	<b>0.31</b>	-0.1	<b>0.30</b>	-0.1	<b>0.30</b>	-0.1	<b>0.30</b>	-0.1			
32.50	OTM	62.5%	<b>0.33</b>	0.34	-0.1	<b>0.33</b>	-0.1	<b>0.32</b>	-0.1	<b>0.32</b>	-0.1	<b>0.31</b>	-0.1	<b>0.31</b>	-0.1	<b>0.30</b>	-0.1	<b>0.30</b>	-0.1			
32.25	OTM	61.3%	<b>0.34</b>	0.35	-0.1	<b>0.33</b>	-0.1	<b>0.33</b>	-0.1	<b>0.32</b>	-0.1	<b>0.32</b>	-0.1	<b>0.31</b>	-0.1	<b>0.31</b>	-0.1	<b>0.31</b>	-0.1			
32.00	OTM	60.0%	<b>0.34</b>	0.35	-0.1	<b>0.34</b>	-0.1	<b>0.33</b>	-0.1	<b>0.33</b>	-0.1	<b>0.32</b>	-0.1	<b>0.32</b>	-0.1	<b>0.31</b>	-0.1	<b>0.31</b>	-0.1			
31.75	OTM	58.8%	<b>0.35</b>	0.36	-0.1	<b>0.34</b>	-0.1	<b>0.34</b>	-0.1	<b>0.33</b>	-0.1	<b>0.33</b>	-0.1	<b>0.33</b>	-0.1	<b>0.32</b>	-0.1	<b>0.32</b>	-0.1			
31.50	OTM	57.5%	<b>0.36</b>	0.37	-0.1	<b>0.35</b>	-0.1	<b>0.35</b>	-0.1	<b>0.34</b>	-0.1	<b>0.34</b>	-0.1	<b>0.33</b>	-0.1	<b>0.33</b>	-0.1	<b>0.33</b>	-0.1			
31.25	OTM	56.3%	<b>0.36</b>	0.37	-0.1	<b>0.36</b>	-0.1	<b>0.35</b>	-0.1	<b>0.35</b>	-0.1	<b>0.34</b>	-0.1	<b>0.34</b>	-0.1	<b>0.33</b>	-0.1	<b>0.33</b>	-0.1			
31.00	OTM	55.0%	<b>0.37</b>	0.38	-0.1	<b>0.36</b>	-0.1	<b>0.36</b>	-0.1	<b>0.35</b>	-0.1	<b>0.35</b>	-0.1	<b>0.34</b>	-0.1	<b>0.34</b>	-0.1	<b>0.34</b>	-0.1			
30.75	OTM	53.8%	<b>0.38</b>	0.39	-0.2	<b>0.37</b>	-0.2	<b>0.37</b>	-0.2	<b>0.36</b>	-0.2	<b>0.36</b>	-0.2	<b>0.35</b>	-0.2	<b>0.35</b>	-0.2	<b>0.35</b>	-0.2			
30.50	OTM	52.5%	<b>0.38</b>	0.39	-0.2	<b>0.38</b>	-0.2	<b>0.37</b>	-0.2	<b>0.37</b>	-0.2	<b>0.36</b>	-0.2	<b>0.36</b>	-0.2	<b>0.35</b>	-0.2	<b>0.35</b>	-0.2			
30.25	OTM	51.3%	<b>0.39</b>	0.40	-0.2	<b>0.39</b>	-0.2	<b>0.38</b>	-0.2	<b>0.38</b>	-0.2	<b>0.37</b>	-0.2	<b>0.37</b>	-0.2	<b>0.36</b>	-0.2	<b>0.36</b>	-0.2			
30.00	OTM	50.0%	<b>0.40</b>	0.41	-0.2	<b>0.39</b>	-0.2	<b>0.39</b>	-0.2	<b>0.38</b>	-0.2	<b>0.38</b>	-0.2	<b>0.37</b>	-0.2	<b>0.37</b>	-0.2	<b>0.37</b>	-0.2			
29.75	OTM	48.8%	<b>0.41</b>	0.42	-0.2	<b>0.40</b>	-0.2	<b>0.40</b>	-0.2	<b>0.39</b>	-0.2	<b>0.39</b>	-0.2	<b>0.38</b>	-0.2	<b>0.38</b>	-0.2	<b>0.38</b>	-0.2			
29.50	OTM	47.5%	<b>0.41</b>	0.42	-0.2	<b>0.41</b>	-0.2	<b>0.40</b>	-0.2	<b>0.40</b>	-0.2	<b>0.39</b>	-0.2	<b>0.39</b>	-0.2	<b>0.38</b>	-0.2	<b>0.38</b>	-0.2			
29.25	OTM	46.3%	<b>0.42</b>	0.43	-0.2	<b>0.42</b>	-0.2	<b>0.41</b>	-0.2	<b>0.41</b>	-0.2	<b>0.40</b>	-0.2	<b>0.40</b>	-0.2	<b>0.39</b>	-0.2	<b>0.39</b>	-0.2			
29.00	OTM	45.0%	<b>0.43</b>	0.44	-0.2	<b>0.42</b>	-0.2	<b>0.42</b>	-0.2	<b>0.41</b>	-0.2	<b>0.41</b>	-0.2	<b>0.40</b>	-0.2	<b>0.40</b>	-0.2	<b>0.40</b>	-0.2			
28.75	OTM	43.8%	<b>0.44</b>	0.45	-0.2	<b>0.43</b>	-0.2	<b>0.43</b>	-0.2	<b>0.42</b>	-0.2	<b>0.42</b>	-0.2	<b>0.41</b>	-0.2	<b>0.41</b>	-0.2	<b>0.41</b>	-0.2			
28.50	OTM	42.5%	<b>0.45</b>	0.46	-0.2	<b>0.44</b>	-0.2	<b>0.44</b>	-0.2	<b>0.43</b>	-0.2	<b>0.43</b>	-0.2	<b>0.42</b>	-0.2	<b>0.42</b>	-0.2	<b>0.42</b>	-0.2			
28.25	OTM	41.3%	<b>0.45</b>	0.46	-0.2	<b>0.45</b>	-0.2	<b>0.44</b>	-0.2	<b>0.44</b>	-0.2	<b>0.43</b>	-0.2	<b>0.43</b>	-0.2	<b>0.42</b>	-0.2	<b>0.42</b>	-0.2			
28.00	OTM	40.0%	<b>0.46</b>	0.47	-0.2	<b>0.46</b>	-0.2	<b>0.45</b>	-0.2	<b>0.45</b>	-0.2	<b>0.44</b>	-0.2	<b>0.44</b>	-0.2	<b>0.43</b>	-0.2	<b>0.43</b>	-0.2			
27.75	OTM	38.8%	<b>0.47</b>	0.48	-0.2	<b>0.47</b>	-0.2	<b>0.46</b>	-0.2	<b>0.46</b>	-0.2	<b>0.45</b>	-0.2	<b>0.45</b>	-0.2	<b>0.45</b>	-0.2	<b>0.44</b>	-0.2			
27.50	OTM	37.5%	<b>0.48</b>	0.49	-0.2	<b>0.48</b>	-0.2	<b>0.47</b>	-0.2	<b>0.47</b>	-0.2	<b>0.46</b>	-0.2	<b>0.46</b>	-0.2	<b>0.46</b>	-0.2	<b>0.45</b>	-0.2			
27.25	OTM	36.3%	<b>0.49</b>	0.50	-0.2	<b>0.49</b>	-0.2	<b>0.48</b>	-0.2	<b>0.48</b>	-0.2	<b>0.47</b>	-0.2	<b>0.47</b>	-0.2	<b>0.46</b>	-0.2	<b>0.46</b>	-0.2			
27.00	OTM	35.0%	<b>0.50</b>	0.51	-0.2	<b>0.50</b>	-0.2	<b>0.49</b>	-0.2	<b>0.48</b>	-0.2	<b>0.48</b>	-0.2	<b>0.47</b>	-0.2	<b>0.47</b>	-0.2	<b>0.47</b>	-0.2			
26.75	OTM	33.8%	<b>0.51</b>	0.52	-0.2	<b>0.51</b>	-0.2	<b>0.50</b>	-0.2	<b>0.49</b>	-0.2	<b>0.49</b>	-0.2	<b>0.48</b>	-0.2	<b>0.48</b>	-0.2	<b>0.48</b>	-0.2			
26.50	OTM	32.5%	<b>0.52</b>	0.53	-0.2	<b>0.52</b>	-0.2	<b>0.51</b>	-0.2	<b>0.50</b>	-0.2	<b>0.50</b>	-0.2	<b>0.49</b>	-0.2	<b>0.49</b>	-0.2	<b>0.49</b>	-0.2			
26.25	OTM	31.3%	<b>0.53</b>	0.54	-0.2	<b>0.53</b>	-0.2	<b>0.52</b>	-0.2	<b>0.51</b>	-0.2	<b>0.51</b>	-0.2	<b>0.50</b>	-0.2	<b>0.50</b>	-0.2	<b>0.50</b>	-0.2			

<http://kswarrants.kasikornsecurities.com/>

Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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1. ค่าที่ผู้ออก DW กำหนด

2. ค่าที่ค่าแนวเด tamsm ตีฐานของชั้นรวมว่าเฉลี่ย ลักษณะ ลักษณะ

3. ค่า Historical Volatility ของหุ้นอ้างอิง ย้อนหลัง 90 วันท่าก้าว จาก Bisnews AFE (Thailand) Limited

**KTC11P2011A**
**3 สิงหาคม 2563**

หุ้นทั่วไป	KTC	ค่าปะจำด	Effective Gearing	2.29
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อัตราการใช้สิทธิ์ต่อ 1 หุ้นสามัญ	5.38117	ค่าปะจำด	Implied Volatility 2	106.3%
วันซื้อขายวันสุดท้าย	30 พ.ย. 63	ค่าปะจำด	Historical Volatility 3	63.8%
อายุคงเหลือ (วัน)	120	ค่าปะจำด	Time Decay (Per Day)	1.27%

**ประมาณราคาร DW**

ราคาหุ้นทั่วไป (Offer Price)	สถานะ	3 ส.ค. 63		4 ส.ค. 63		5 ส.ค. 63		6 ส.ค. 63		7 ส.ค. 63		10 ส.ค. 63		11 ส.ค. 63		
		Bid	Delta	Bid	Delta	Bid	Delta									
39.75	OTM	98.8%	0.20	-0.1	0.19	-0.1	0.19	-0.1	0.18	-0.1	0.18	-0.1	0.18	-0.1	0.17	-0.1
39.50	OTM	97.5%	0.20	-0.1	0.20	-0.1	0.19	-0.1	0.19	-0.1	0.18	-0.1	0.18	-0.1	0.18	-0.1
39.25	OTM	96.3%	0.20	-0.1	0.20	-0.1	0.20	-0.1	0.19	-0.1	0.19	-0.1	0.18	-0.1	0.18	-0.1
39.00	OTM	95.0%	0.21	-0.1	0.20	-0.1	0.20	-0.1	0.19	-0.1	0.19	-0.1	0.19	-0.1	0.18	-0.1
38.75	OTM	93.8%	0.21	-0.1	0.21	-0.1	0.20	-0.1	0.20	-0.1	0.19	-0.1	0.19	-0.1	0.19	-0.1
38.50	OTM	92.5%	0.21	-0.1	0.21	-0.1	0.21	-0.1	0.20	-0.1	0.20	-0.1	0.19	-0.1	0.19	-0.1
38.25	OTM	91.3%	0.22	-0.1	0.21	-0.1	0.21	-0.1	0.21	-0.1	0.20	-0.1	0.20	-0.1	0.19	-0.1
38.00	OTM	90.0%	0.22	-0.1	0.22	-0.1	0.21	-0.1	0.21	-0.1	0.21	-0.1	0.20	-0.1	0.20	-0.1
37.75	OTM	88.8%	0.23	-0.1	0.22	-0.1	0.22	-0.1	0.21	-0.1	0.21	-0.1	0.21	-0.1	0.20	-0.1
37.50	OTM	87.5%	0.23	-0.1	0.23	-0.1	0.22	-0.1	0.22	-0.1	0.21	-0.1	0.21	-0.1	0.21	-0.1
37.25	OTM	86.3%	0.23	-0.1	0.23	-0.1	0.23	-0.1	0.22	-0.1	0.22	-0.1	0.21	-0.1	0.21	-0.1
37.00	OTM	85.0%	0.24	-0.1	0.23	-0.1	0.23	-0.1	0.23	-0.1	0.22	-0.1	0.22	-0.1	0.21	-0.1
36.75	OTM	83.8%	0.24	-0.1	0.24	-0.1	0.23	-0.1	0.23	-0.1	0.23	-0.1	0.22	-0.1	0.22	-0.1
36.50	OTM	82.5%	0.25	-0.1	0.24	-0.1	0.24	-0.1	0.23	-0.1	0.23	-0.1	0.23	-0.1	0.22	-0.1
36.25	OTM	81.3%	0.25	-0.1	0.25	-0.1	0.24	-0.1	0.24	-0.1	0.23	-0.1	0.23	-0.1	0.23	-0.1
36.00	OTM	80.0%	0.26	-0.1	0.25	-0.1	0.25	-0.1	0.24	-0.1	0.24	-0.1	0.23	-0.1	0.23	-0.1
35.75	OTM	78.8%	0.26	-0.1	0.26	-0.1	0.25	-0.1	0.25	-0.1	0.24	-0.1	0.24	-0.1	0.23	-0.1
35.50	OTM	77.5%	0.26	-0.1	0.26	-0.1	0.26	-0.1	0.25	-0.1	0.25	-0.1	0.24	-0.1	0.24	-0.1
26.00	OTM	30.0%	0.54	-0.2	0.54	-0.2	0.53	-0.2	0.53	-0.2	0.52	-0.2	0.51	-0.2	0.51	-0.2
25.75	OTM	28.8%	0.55	-0.2	0.55	-0.2	0.54	-0.2	0.54	-0.2	0.53	-0.2	0.53	-0.2	0.52	-0.2
25.50	OTM	27.5%	0.56	-0.2	0.56	-0.2	0.55	-0.2	0.55	-0.2	0.54	-0.2	0.54	-0.2	0.53	-0.2
25.25	OTM	26.3%	0.57	-0.2	0.57	-0.2	0.56	-0.2	0.56	-0.2	0.55	-0.2	0.55	-0.2	0.54	-0.2
25.00	OTM	25.0%	0.59	-0.2	0.58	-0.2	0.57	-0.2	0.57	-0.2	0.56	-0.2	0.56	-0.2	0.55	-0.2
24.90	OTM	24.5%	0.59	-0.2	0.58	-0.2	0.58	-0.2	0.57	-0.2	0.57	-0.2	0.56	-0.2	0.56	-0.2
24.80	OTM	24.0%	0.59	-0.3	0.59	-0.3	0.58	-0.3	0.58	-0.3	0.57	-0.3	0.57	-0.3	0.56	-0.3
24.70	OTM	23.5%	0.60	-0.3	0.59	-0.3	0.59	-0.3	0.58	-0.3	0.58	-0.3	0.57	-0.3	0.57	-0.3
24.60	OTM	23.0%	0.60	-0.3	0.60	-0.3	0.59	-0.3	0.59	-0.3	0.58	-0.3	0.58	-0.3	0.57	-0.3
24.50	OTM	22.5%	0.61	-0.3	0.60	-0.3	0.60	-0.3	0.59	-0.3	0.59	-0.3	0.58	-0.3	0.58	-0.3
24.40	OTM	22.0%	0.61	-0.3	0.61	-0.3	0.60	-0.3	0.60	-0.3	0.59	-0.3	0.59	-0.3	0.58	-0.3
24.30	OTM	21.5%	0.62	-0.3	0.61	-0.3	0.61	-0.3	0.60	-0.3	0.60	-0.3	0.59	-0.3	0.59	-0.3
24.20	OTM	21.0%	0.62	-0.3	0.62	-0.3	0.61	-0.3	0.61	-0.3	0.60	-0.3	0.60	-0.3	0.59	-0.3
24.10	OTM	20.5%	0.63	-0.3	0.62	-0.3	0.62	-0.3	0.61	-0.3	0.61	-0.3	0.60	-0.3	0.60	-0.3
24.00	OTM	20.0%	0.63	-0.3	0.63	-0.3	0.62	-0.3	0.62	-0.3	0.61	-0.3	0.61	-0.3	0.60	-0.3
23.90	OTM	19.5%	0.64	-0.3	0.63	-0.3	0.63	-0.3	0.62	-0.3	0.62	-0.3	0.61	-0.3	0.61	-0.3
23.80	OTM	19.0%	0.64	-0.3	0.64	-0.3	0.63	-0.3	0.63	-0.3	0.62	-0.3	0.62	-0.3	0.61	-0.3
23.70	OTM	18.5%	0.65	-0.3	0.64	-0.3	0.64	-0.3	0.63	-0.3	0.63	-0.3	0.62	-0.3	0.62	-0.3

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Source : Financial Product Development Department, Kasikorn Securities Public Company Limited.

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3. ค่า Historical Volatility ของหุ้นทั่วไป ย้อนหลัง 90 วันท่าก้าร จาก Bisnews AFE (Thailand) Limited